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**LANDRY'S RESTAURANTS, INC. ("LNY"/NYSE)
DECLARES QUARTERLY DIVIDEND**

Houston, Texas (July 3, 2007)

Landry's Restaurants, Inc. ("LNY"/NYSE) announced today that it has declared its cash dividend for the quarter ended June 30, 2007, payable to stockholders of record on Wednesday, July 18, 2007. The dividend, in the amount of \$0.05 per share, will be payable on Wednesday, July 25, 2007.

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